

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
October 31, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
Investments (at fair value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	<u>2,808,062</u>	<u>3,109,024</u>
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	9,703,767	9,222,679
Non-retirement Domestic Equity Pool	16,775,676	14,639,537
EAFE International Equity Pool	1,178,928	-
SOA International Equity Pool	<u>4,547,396</u>	<u>4,755,918</u>
Total Marketable Debt and Equity Securities	<u>32,205,767</u>	<u>28,618,134</u>
Interest Receivable	<u>12,900</u>	<u>14,463</u>
Total Invested Assets	<u>\$ 35,026,729</u>	<u>\$ 31,741,621</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended October 31, 2007

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	12,900	43,155
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	\$ -
Broad Market Fixed Income Pool	85,221	322,459
Non-retirement Domestic Equity Pool	303,627	556,879
EAFE International Equity Pool	44,605	84,742
SOA International Equity Pool	153,766	218,333
Total marketable debt and equity securities	<u>587,219</u>	<u>1,182,413</u>
Total investment earnings (loss)	600,119	1,225,568
Total invested assets, beginning of period	34,426,610	33,801,161
Net contributions (withdrawals)	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 35,026,729</u>	<u>\$ 35,026,729</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 10/31/2007

Asset Allocation Policy Effective Date: 7/1/07

	<u>Asset Allocation</u>		<u>Market Values</u>	<u>Current Allocation</u>	<u>Current Variance</u>
	<u>Policy</u>	<u>Range</u>			
Cash and cash equivalents					
Short-term Fixed Income Pool	<u>Residual</u>		<u>2,808</u>	8.02%	n/a
Total cash and cash equivalents	<u>10.00%</u>	6%-14%	<u>2,808</u>	<u>8.02%</u>	<u>n/a</u>
Marketable debt securities					
Broad Market Fixed Income Pool	<u>30.00%</u>	20%-40%	<u>9,704</u>	27.71%	2.29%
Total Marketable debt securities	<u>30.00%</u>		<u>9,704</u>	<u>27.71%</u>	<u>2.29%</u>
Equities					
SOA Int'l Equity Pools			4,547	12.99%	
EAFE International Equity Pool			1,179	3.37%	
Total International Equity Pools	15.00%	11%-19%	5,726	16.35%	# -1.35%
Non-retirement Domestic Equity Pool	45.00%	35%-55%	16,776	47.91%	-2.91%
Russell 3000 Common Trust Fund					
Total investments AY 2L Mental Health Trust	<u>100.00%</u>		<u>35,014</u>	<u>100.00%</u>	
Income Receivable			<u>13</u>		
Total Invested Assets At Fair Value			<u>35,027</u>		